

Checklist for Preparing a 2005 Homestead Property Tax Credit (MI 1040 CR)

For Homeowners

- ✓ **Gather information from your Property Tax Statements** (do not rely on mortgage statements for this information)
 - Taxable value of your home
 - Taxes levied (billed) for the year.
 - School district code
- ✓ **Household Income** – list all sources of income (from both spouses if filing jointly)
- ✓ **Double check your figures**
 - Is the math correct?
 - Is the writing clear and legible?
- ✓ **Fill in line 34** with the amount of the credit. If line 30 was zero, you do not qualify and should not file a Homestead Property Tax Credit.

For Renters

- ✓ **Gather the following information** to prepare your return:
- ✓ **Amount of rent paid**
- ✓ **School District Code** – available in the instruction booklet
- ✓ **Household Income** – list all sources of income (from both spouses if filing jointly).
- ✓ **Double check your figures**
 - Is the math correct?
 - Is the writing clear and legible?
- ✓ **Fill in line 34** with the amount of the credit. If line 30 was zero, you do not qualify and should not file a Homestead Property Tax Credit.